

THE KANGRA CO-OPERATIVE BANK LTD.

C-29, JANAKPURI COMMUNITY CENTRE, PANKHA ROAD,
JANAKPURI, NEW DELHI - 110058

AGENDA NOTICE FOR ANNUAL GENERAL BODY MEETING AND

**56th Annual Report
2023-2024**

Meeting Date 20-10-2024



दी कांगड़ा को-ऑपरेटिव बैंक लिमिटेड

सी 29, जनकपुरी कम्युनिटी सैन्टर, पंखा रोड, जनकपुरी
नई दिल्ली – 110058

वार्षिक आम साधारण सभा सम्बन्धी सूचना पत्र तथा
56 वीं वार्षिक रिपोर्ट

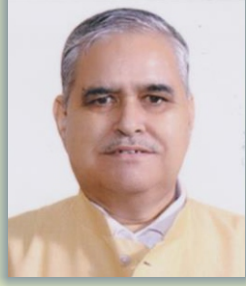
2023-2024

Meeting Date 20-10-2024

निदेशक मण्डल



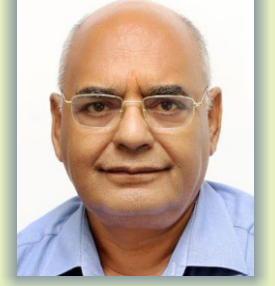
श्री लक्ष्मी दास
(चेयरमैन)



श्री राजेन्द्र कुमार शर्मा
(वाइस चेयरमैन)



श्री बी.आर. शर्मा
(प्रौफैशनल डायरेक्टर)



श्री ए. सी. परमार
(प्रौफैशनल डायरेक्टर)



श्री अजय शर्मा
(डायरेक्टर)



श्री अश्वनी कुमार
(डायरेक्टर)



श्री चन्द्र भान
(डायरेक्टर)



श्री गोपाल बिष्ट
(डायरेक्टर)



श्री जितेन्द्र कुमार शर्मा
(डायरेक्टर)



श्री कशमीर सिंह कैपलिश
(डायरेक्टर)



दी कांगड़ा को-ऑपरेटिव बैंक लिमिटेड

सी-29, जनकपुरी कम्यूनिटी सैन्टर, पंखा रोड, जनकपुरी, नई दिल्ली-110058

वार्षिक आम साधारण सभा सूचना पत्र

प्रिय सदस्य,

मुझे आपको यह सूचना देते हुए प्रसन्नता हो रही है कि बैंक की वार्षिक आम साधारण सभा रविवार 20 अक्टूबर, 2024 को ठीक 10 बजे तालकटोरा इनडोर स्टेडियम, प्रेजिडेंट एस्टेट, नई दिल्ली - 110001 में होगी। आपसे अनुरोध है कि समय पर पहुँचकर सभा की कारवाई को सफल बनाएं। यदि 20-10-2024 को सभा आरम्भ होने के लिए निर्धारित समय से आधे घंटे तक (10:30 बजे तक) कोरम (Quorum) पूरा नहीं हुआ तो सभा की कारवाई 15 मिनट के लिए स्थगित की जायेगी तथा उसी दिन उसी स्थान पर ठीक 10:45 बजे दोबारा आरम्भ होगी जिसके लिए कोरम की आवश्यकता नहीं होगी।

कार्यक्रम

1. पिछली सभा के उपरान्त जिन सदस्यों का निधन हो गया उन्हें श्रद्धांजली देना।
2. अध्यक्ष तथा उपाध्यक्ष महोदय द्वारा सभा को सम्बोधित करना।
3. बैंक सदस्यों तथा बैंक स्टाफ के मेधावी छात्र छात्राओं को विशेष छात्रवृत्ति राशि का वितरण।
4. वार्षिक रिपोर्ट तथा वर्ष 2023 - 2024 के आडिटड लेखे-जोगे के ब्योरो पर विचार विमर्श तथा पुष्टि (ब्योरे पृष्ठ 3 से 13 पर)।
5. वर्ष 2023-2024 के लाभ वितरण प्रस्ताव पर विचार एवम् स्वीकृति (प्रस्ताव पृष्ठ 14 पर)।

6. अध्यक्ष महोदय की अनुमति से अन्य विचार विमर्श ।
7. अध्यक्ष महोदय की अनुमति से बैठक की कारवाई का समापन तथा भोजन ।

नोट

1. सभा में प्रवेश केवल सदस्यों को ही मिलेगा इसलिए वे बैंक द्वारा जारी अपना फोटो पास अवश्य साथ लायें।
2. यदि विषय संख्या 6 के अन्तर्गत कोई सदस्य प्रस्ताव या सुझाव देना चाहे तो उसकी एक प्रति हिन्दी अथवा अंग्रेजी में 07 अक्टूबर, 2024 तक बैंक की किसी भी शाखा में पब्लिक टाइम में पहुँचा दें।
3. जिन सदस्यों के स्थानीय पते बदल गये हैं वे बैंक की शाखा में अवश्य सूचित करें तथा अपने पते ठीक करवाएँ।
4. आम सभा द्वारा पारित प्रस्ताव के अनुसार माननीय सदस्यों तथा बैंक स्टाफ के उन प्रतिभाशाली बच्चों को जिन्होंने वर्ष 2024 में बोर्ड की 12वीं कक्षा की परीक्षा में 90% या उससे अधिक अंक प्राप्त किये हैं उनको 5100/- रुपये की राशि तथा सम्मान पत्र विशेष छात्रवृत्ति के रूप में दिये जायेंगे। इसलिए जिन सदस्यों तथा बैंक स्टाफ के बच्चे इस योजना की पात्रता रखते हैं उनका पंजीकरण बैंक की सम्बन्धित शाखा में 10 अक्टूबर, 2024 तक निर्धारित फार्म तथा सर्टीफिकेट सहित करवा लें अन्यथा वे बच्चे इस छात्रवृत्ति से वंचित रह जायेंगे। छात्रवृत्ति केवल उन्हीं बच्चों को दी जायेगी जो वार्षिक आम साधारण सभा में उपस्थित होंगे।
5. प्रत्येक सदस्य को उपस्थिति लगाते समय भोजन और चाय के लिए दो कूपन दिये जायेंगे। भोजन तथा चाय इन्हीं कूपनों पर उपलब्ध होंगे।

दिनांक : 23 सितम्बर, 2024

भवदीय
शिवदर्शन कुमार शर्मा
मुख्य कार्यकारी अधिकारी

वार्षिक रिपोर्ट

प्रिय सदस्य

बैंक की 56वीं वार्षिक आम साधारण सभा के अवसर पर मैं शिवदर्शन कुमार शर्मा, मुख्य कार्यकारी अधिकारी निर्देशक मण्डल की ओर से आपका हार्दिक स्वागत एवम् अभिनन्दन करता हूँ।

वर्तमान की कड़ी स्पर्धा में भी आपका बैंक आपके सहयोग एवम् समर्थन से, निर्देशक मण्डल के कुशल मार्गदर्शन तथा कर्मचारियों के परिश्रम के परिणामस्वरूप सन्तोष जनक प्रगति कर रहा है जो निम्नलिखित आडिटड आंकड़ों से परिलक्षित होती है।

(सदस्यता, एन.पी. ए. एवं करार के अतिरिक्त सभी आंकड़े करोड़ों में है)

	31-03-2023	31-03-2024
शेयर राशि (Share Money)	44.02	44.65
जमा राशियां (Deposits)	1240.17	1266.13
ऋण (Advances)	629.67	701.76
कार्यशील पूंजी (Working Capital)	1397.91	1425.02
शुद्ध लाभ (Net Profit)	14.64	*9.48
सदस्य संख्या (Membership)	43610	43284
एन.पी.ए. ग्रास (NPA GROSS)	6.63%	5.24%
एन.पी.ए. नैट (NPA NET)	(-)0.60%	(-)1.06%
करार(CRAR)	13.77%	13.55%

*साइबर फ्रॉड के 7.79 करोड़ रुपए एडजस्ट करने के बाद

पिछली जनरल बॉडी मीटिंग में बताया गया था कि 19-20-21 अप्रैल, 2023 में बैंक साइबर फ्रॉड का शिकार हुआ था जिसमें लगभग 7.79 करोड़ रुपए की राशि बैंक से निकल गई थी। बैंक के किसी ग्राहक के अकाउंट में कोई नुकसान नहीं हुआ था परंतु क्लीयरिंग हाउस (Clearing House) के सर्वर से यह राशि निकल गई। साइबर क्राइम पुलिस इसकी छानबीन कर रही है अभी तक 45.98 लाख रू. की राशि वसूल की गई है। यद्यपि हमारे पास बैंक में काफी रिजर्व रखे गए हैं जो ऐसे समय में काम आते हैं विशेष रूप से 8 करोड़ का सरप्लस प्रॉफिट (Surplus Profit) भी बैंक के पास है परंतु रिजर्व बैंक की स्वीकृति के बिना इसे इस्तेमाल नहीं किया जा सकता और फ्रॉड की राशि की नियमानुसार फ्रॉड होने वाले वित्तीय वर्ष में ही भरपाई करनी होती है। यह संतोष की बात है कि बैंक की आर्थिक स्थिति इतनी सुदृढ़ है कि 2023-24 वित्तीय वर्ष में ही इस राशि को एडजस्ट (Adjust) किया गया तथा इसके बावजूद लगभग 3.96 करोड़ रुपए का और लाभ भी बचा जिस से लाभांश दिया जा सकेगा।

वर्ष 2023-24 का आडिट : वर्ष 2023-24 का आडिट रिजर्व बैंक द्वारा निर्धारित चार्टर्ड अकाउटैन्ट कम्पनी M/s AVK & ASSOCIATES ने किया। आडिट रिपोर्ट में दी गई त्रुटियों को दूर करने तथा सुझावों पर अमल करने की आवश्यक कारवाई की जा रही है। त्रुटियों तथा सुझावों का संक्षिप्त ब्यौरा पृष्ठ 14 पर दिया गया है।

के.वाई.सी. (KYC) : सभी ग्राहकों के लिये KYC करवाना अनिवार्य कर दिया गया है। जिन ACCOUNTS का KYC नहीं होगा उनमें कोई TRANSACTION नहीं हो सकेगी। ऐसे सदस्यों की सदस्यता भी समाप्त हो सकती है। सभी ग्राहकों से अनुरोध है कि वे शीघ्र अपना KYC करवा लें तथा असुविधा से बचें।

DICGC PREMIUM : बैंक ने 30.09.2024 तक की अवधि का अग्रिम Premium दे दिया है तथा भविष्य में भी समय पर दिया जाता रहेगा ताकि जमा कर्ताओं की जमा राशि सुरक्षित रहे।

सदस्यों से अनुरोध है कि वे अपनी ऋण सम्बन्धी सभी आवश्यकताओं को अपने बैंक से ही पूरा करें। बैंक में ऋणों पर ब्याज दरें दूसरे बैंकों से कम हैं तथा जमानत देने की आवश्यकता को भी काफी नरम कर दिया गया है। इसी प्रकार आप अपनी बचत को भी कांगड़ा बैंक में ही निवेश करें। आपको नियमित रूप से अच्छा ब्याज मिलेगा तथा आपकी जमा राशि सुरक्षित रहेगी।

कुछ अपरिहार्य कारणों से आर.टी.जी.एस (RTGS) तथा एन.ई.एफ.टी (NEFT) सर्विसिज में कुछ व्यवधान पड़ा है जिसे शीघ्र ठीक करने का पूरा प्रयत्न किया जा रहा है तथा रिजर्व बैंक से भी लगातार संपर्क किया जा रहा है। नैट बैंकिंग (Net Banking) सुविधा आरंभ करने का काम सक्रियता से चल रहा है तथा शीघ्र ही यह सुविधा भी ग्राहकों को उपलब्ध हो जाएगी।

आपसे एक और अनुरोध भी है कि अपने ऋण की किश्तें प्रतिमास नियमित रूप से दें। डिफाल्ट होने पर बैंक को मजबूरन कानूनी कारवाई करनी पड़ती है जिससे डिफाल्टर सदस्यों को तकलीफ होती है तथा उन पर बोझ बढ़ता है। बैंक की भी ऐसा करने में विवशता होती है। वर्ष 2023-24 में 22 डिफाल्टर सदस्यों की प्रापटी के ऊपर कारवाई करनी पड़ी तथा 194 अन्य डिफाल्टर सदस्यों के ऊपर कानूनी कारवाई की गई।

बैंक उन सभी जमाकर्ताओं (Depositors) का आभारी है जिन्होंने अपनी बचत बैंक में रखी है। बैंक उन्हें पूर्ण आश्वासन देता है कि बैंक की सुचारू व्यवस्था के कारण उनकी जमा राशियाँ सदैव सुरक्षित रहेंगी तथा उन पर उचित ब्याज मिलता रहेगा।

बैंक अपने सभी कर्मचारियों का आभारी है कि वे बड़ी लगन और मेहनत से बैंक के प्रति अपने कर्तव्य का निर्वहन कर रहे हैं।

निदेशक मण्डल सभी बैंक सदस्यों का आभारी है कि वे अपना पूर्ण सहयोग देते रहे हैं और आशा है आगे भी देते रहेंगे। निदेशक मण्डल बैंक सदस्यों को आश्वासन देता है कि वह अपनी पूरी योग्यता से बैंक को प्रगति के पथ पर अग्रसर रखेगा।

अन्त में निदेशक मण्डल आज बैठक में आये सभी सदस्यों का आभारी है जो समय निकाल कर आये तथा विचार विमर्श में भाग लिया।

धन्यवाद

शिवदर्शन कुमार शर्मा
मुख्य कार्यकारी अधिकारी
(निदेशक मण्डल की ओर से)

INDEPENDENT AUDITORS' REPORT

To,
The Members
The Kangra Co-Operative Bank Limited,
Janakpuri, New Delhi

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **THE KANGRA CO-OPERATIVE BANK LTD** ("the Bank"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Cash Flow Statement ended on that date and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the return of Twelve (12) branches, one (1) service branch and head office audited by us.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 in the manner so required in the manner so required for bank and are in conformity with accounting principles generally accepted in India and give:

- true balance of profit in case of the Balance sheet, of the state of affairs of the Bank as at 31st March, 2024;
- true balance of profit in case of the Profit and loss account for the year ended on that date; and
- true and fair view of cash flows in case of statement of cash flows for the year ended on that date

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

1. Classification of Advances, Identification and Provisioning for non-performing advances

Advances include Bills purchased and discounted, Cash credits, Overdrafts, Loans repayable on demand and Term loans. These are further categorized as secured by Tangible assets (including advances against Book Debts), covered by Bank/ Government Guarantees and Unsecured advances.

The advances are classified as performing and non-performing advances (NPA) and provisioning thereon is made in accordance with the prudential norms as prescribed by the Reserve Bank of India (RBI). The classification and provisioning is done by Bank's IT software under its Core Banking Solution (CBS). The extent of provisioning of NPA under the prudential norms are mainly based on its ageing and recoverability of the underlined security

In the event of any improper application of the prudential norms in view of the significance of the amount of advances in financial statements, the classification of the advances and provisioning thereon has been considered as Key Audit Matter in our audit

Auditor's Response to key Audit Matters:

We obtained an understanding of the Bank's Software, circulars, guidelines and directives of the RBI and the Bank's internal instructions and procedures in respect of asset classification and its provisioning and adopted the following audit procedures:

Review of the documentations, operations/ performance and monitoring of the advance accounts, on test check basis of the large and stressed advances, to ascertain any overdue unsatisfactory conduct or weakness in any advance account, to verify that its classification is in accordance with the prudential norms of RBI. Further, we have also referred many of the reports of the internal/regulatory inspection, concurrent auditors etc. and evaluated the consequent impact of the observations therein on the advance portfolio of the Bank. The provision held for standard assets considered in excess has been written back by crediting other income account.

Emphasis on matter

We draw the attention of members to go through the Long Form Audit Report separately submitted in the format prescribed by RBI that has our comments on key functioning areas of bank and may be considered important.

Information other than the Financial Statements and Auditor's Report thereon

The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report, but does not include the financial statements and our auditor's report thereon

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the other information, including annexure in annual report, if any, thereon, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Financial Statements

The Bank's Board of Directors is responsible with respect to the preparation of this financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') and The Delhi Cooperative Society Act 2003 from time to time.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The balance sheet and the profit and loss account have been drawn up in accordance with the provisions of the Section 29 of the Banking Regulation Act, 1949 read with The Companies Act.

Subject to the limitations of the audit indicated in above paragraphs, our comments in Part A and Part B, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory;
- The transactions of the bank which have come to our notice have been within the powers of the Bank;
- The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit
- In our opinion, proper books of account as required by law have been kept by the bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches;
- The balance sheet, the profit and loss account and the cash flow statement dealt with by this report are in agreement with the books of account and the returns;
- The reports on the accounts of the branches audited by us have been dealt with in preparing our report in the manner considered necessary by us;
- The accounting standards adopted by the bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to the bank;
- In our opinion and according to the information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in realisation of money due to the bank.

Place : New Delhi
Date : 26.06.2024

For AVK & Associates.
Chartered Accountants
(F.R.N.002638N)
(UDIN NO - 24088309BKCNJA5174)

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

BALANCE SHEET AS AT 31.03.2024

CAPITAL & LIABILITIES	Schedule	AS AT 31.03.2024	AS AT 31.03.2023
CAPITAL	1	44,64,79,700.00	44,02,14,000.00
RESERVES & SURPLUS	2	79,87,78,566.21	77,14,44,799.92
DEPOSITS & OTHER ACCOUNTS	3	12,66,12,72,086.39	12,40,16,59,368.52
BORROWINGS	4	-	-
OTHER LIABILITIES AND PROVISIONS	5	59,55,56,540.12	60,65,99,874.13
TOTAL		14,50,20,86,892.72	14,21,99,18,042.57
ASSETS			
CASH AND BALANCES WITH RESERVE BANK OF INDIA	6	48,65,61,360.69	54,87,12,573.40
BALANCES WITH BANKS AND MONEY AT CALL & SHORT NOTICE	7	1,92,90,72,142.97	1,85,51,59,721.44
INVESTMENTS	8	4,78,03,43,500.45	5,25,07,25,473.00
ADVANCES	9	6,66,94,55,119.80	5,93,25,46,870.15
FIXED ASSETS	10	8,79,77,334.64	7,26,80,856.20
OTHER ASSETS	11	54,86,77,434.17	56,00,92,548.38
TOTAL		14,50,20,86,892.72	14,21,99,18,042.57
CONTINGENT LIABILITIES	12	8,97,10,421.75	8,72,51,237.87
BILLS FOR COLLECTION		1,96,07,346.86	76,78,359.49

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON
ACCOUNTS FORMING PART OF THE BALANCE SHEET,
PROFIT & LOSS ACCOUNT AND SCHEDULES

FOR AVK & ASSOCIATES.
Chartered Accountants
(F.R.N.002638N)

Place : New Delhi
Date : 16/06/2024

Sd/-
Laxmi Dass
Chairman

Sd/-
Suresh Parashar
Director

Sd/-
Sukh Dev Sharma
Director

Sd/-
Shivdarshan Kr. Sharma
CEO

Sd/-
**Ashwani Kumar
Relan**
Partner
(M.No. 088309)
Date : 26/06/2024

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

PROFIT & LOSS ACCOUNT FOR THE PERIOD 01-04-2023 TO 31-03-2024

	Schedule	YEAR ENDED ON 31.03.2024	YEAR ENDED ON 31.03.2023
INCOME			
INTEREST EARNED	13	1,07,69,96,324.48	1,06,85,09,621.16
OTHER INCOME	14	8,72,94,776.66	4,20,07,086.41
TOTAL		1,16,42,91,101.14	1,11,05,16,707.57
EXPENDITURE			
INTEREST EXPENDED	15	70,53,41,305.94	65,41,89,961.83
OPERATING EXPENSES	16	28,43,90,795.75	27,38,49,628.26
LOSS DUE TO CYBER HACKING	16A	7,64,76,033.44	-
PROVISIONS AND CONTINGENCIES			
Provision for Standard Assets	30,51,532.53		26,46,736.63
Provision for Investment Depreciation Reserve	-		2,84,18,277.90
Cooperative Education Fund	50,000.00		50,000.00
Prov for Recoverable from Ex. Staff	1,71,563.00		-
Provision for Doubtful Debts	-	32,73,095.53	50,00,000.00
Provision for Taxation			
I) Current Tax	2,00,00,000.00		4,50,00,000.00
ii) Deferred Tax	7,00,000.00		(50,00,000.00)
iii) (Excess)/Short provided in earlier years	(36,20,562.00)	1,70,79,438.00	1,01,80,970.00
TOTAL		1,08,65,60,668.66	1,01,43,35,574.62
III PROFIT/LOSS			
Net Profit/Loss(-) after tax for the year		7,77,30,432.48	9,61,81,132.95
Net Profit/(Loss) Previous Years		8,00,00,000.00	6,40,00,000.00
TOTAL		15,77,30,432.48	16,01,81,132.95
IV APPROPRIATIONS			
I) Transfer to Statutory Reserves		1,94,32,608.12	2,40,45,283.24
ii) Transfer to Other Reserves (IFR)		1,79,97,890.00	-
iii) Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961		6,95,000.00	19,21,300.00
iv) Balance Carried Over to Balance Sheet			
Net Profit/(Loss) for the Year	3,96,04,934.36		7,02,14,549.71
Net Profit/(Loss) Previous Years	8,00,00,000.00	11,96,04,934.36	6,40,00,000.00
TOTAL		15,77,30,432.48	16,01,81,132.95

Significant Accounting Policies and Notes on Accounts forming part of the Balance Sheet, Profit & Loss Account and Schedules

FOR AVK & ASSOCIATES.

Chartered Accountants
(F.R.N.002638N)

Place : New Delhi
Date : 16/06/2024

Sd/-
Laxmi Dass
Chairman

Sd/-
Suresh Parashar
Director

Sd/-
Sukh Dev Sharma
Director

Sd/-
Shivdarshan Kr. Sharma
CEO

Sd/-
**Ashwani Kumar
Relan**
Partner
(M.No. 088309)
Date : 26/06/2024

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

SCHEDULE TO BALANCE SHEET AS AT 31.03.2024

SCHEDULE I- Capital	AS ON(31.03.2024)	AS ON(31.03.2023)
I) Authorised Capital		
50,00,000 Shares of Rs 100 each	50,00,00,000.00	50,00,00,000.00
ii) Issued, Subscribed and Paid up Capital		
Shares 44,64,797 (Prev. Year 44,02,140) of Rs Rs 100 each	44,64,79,700.00	44,02,14,000.00
SCHEDULE 2 - RESERVE & SURPLUS	AS ON(31.03.2024)	AS ON(31.03.2023)
I) Statutory Reserve		
Opening Balance	36,44,86,125.94	34,04,40,842.70
Add: Apportionment of Profit (25%)	1,94,32,608.12	2,40,45,283.24
Add: Transfer from Building Fund	-	-
Closing Balance	<u>38,39,18,734.06</u>	<u>36,44,86,125.94</u>
ii) Spl. Bad & Doubtful Debt		
Balance	8,87,25,313.69	8,30,96,346.53
Add: Apportionment of Profit	1,00,00,000.00	1,50,00,000.00
Less: Written Off During the Year	(98,44,040.19)	(93,71,032.84)
Closing Balance	<u>8,88,81,273.50</u>	<u>8,87,25,313.69</u>
iii) Investment Fluction Reserve		
Balance	4,13,52,283.06	4,13,52,283.06
Addition during the year	1,79,97,890.00	-
Closing Balance	<u>5,93,50,173.06</u>	<u>4,13,52,283.06</u>
iv) Investment Dep. Reserve		
Balance	4,94,19,524.50	4,11,49,194.60
Investment Dep. Reserve Utilized (Shifting From AFS to HTM)	-	(2,01,47,948.00)
Addition during the year	-	2,84,18,277.90
Closing Balance	<u>4,94,19,524.50</u>	<u>4,94,19,524.50</u>
v) Special Reserve (Income Tax)		
Balance	1,13,77,155.00	94,55,855.00
Addition during the year	6,95,000.00	19,21,300.00
Closing Balance	<u>1,20,72,155.00</u>	<u>1,13,77,155.00</u>
vi) Building Fund		
Balance	6,40,82,750.00	6,28,78,500.00
Add: Received form New Members enrolled	9,03,000.00	12,04,250.00
Less: Transfer to Statutory Reserve	-	-
Closing Balance	<u>6,49,85,750.00</u>	<u>6,40,82,750.00</u>
vii) Welfare Fund		
Balance	60,45,098.02	21,94,694.38
Add: Apportionment of Profit	18,26,923.71	38,45,647.64
Add: Transfer from Member Welfare Scheme	-	4,756.00
Less: Scholarship paid during the rear	-	-
Closing Balance	<u>78,72,021.73</u>	<u>60,45,098.02</u>
viii) Member Admission Fund		
Balance	1,17,42,000.00	1,04,80,500.00
Add: Received form New Members enrolled	9,32,000.00	12,61,500.00
Closing Balance	<u>1,26,74,000.00</u>	<u>1,17,42,000.00</u>
ix) Balance in Profit and Loss Account		
Net Profit / (Loss) Previous Years	6,40,00,000.00	6,40,00,000.00
Net Profit / (Loss) Brought F.Y. 2022-23	1,60,00,000.00	-
Net Profit / (Loss) for the year	3,96,04,934.36	7,02,14,549.71
	<u>11,96,04,934.36</u>	<u>13,42,14,549.71</u>
TOTAL	<u>79,87,78,566.21</u>	<u>77,14,44,799.92</u>

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

SCHEDULE TO BALANCE SHEET AS AT 31.03.2024

SCHEDULE 3- DEPOSITS		AS ON(31.03.2024)	AS ON(31.03.2023)
A	FIXED DEPOSITS		
l)	Individuals	8,11,55,58,136.52	7,95,57,27,588.72
ii)	Cooperative Societes and Others	59,86,11,120.00	62,77,59,967.00
B	SAVING DEPOSITS		
	Individuals	3,02,11,77,846.87	3,09,46,82,140.24
	Cooperative Societies & Others	1,24,79,373.86	1,76,08,636.66
	Saving Deposits (Inoperative)	21,64,96,274.37	50,00,117.30
C	CURRENT DEPOSITS	49,30,42,749.94	48,01,44,165.84
D	RECURRING DEPOSITS	16,15,42,507.00	15,61,97,586.00
E	SPECIAL DEPOSIT MEMBERS	-	-
F	OPTIONAL DEPOSITS	4,23,64,077.83	6,45,39,166.76
TOTAL		12,66,12,72,086.39	12,40,16,59,368.52
SCHEDULE 4-BORROWINGS		AS ON(31.03.2024)	AS ON(31.03.2023)
	Borrowings in India	-	-
	Borrowings outside India	-	-
TOTAL		-	-
SCHEDULE 5-OTHER LIABILITIES AND PROVISIONS		AS ON(31.03.2024)	AS ON(31.03.2023)
l)	Inter- Office Adjustment (Net)	-	-
ii)	Overdue Interest Reserve (As per Contra)	29,10,99,998.58	27,92,31,788.03
iii)	Banker Cheques Payable	98,08,775.39	3,88,02,882.21
iv)	Security Deposits	21,03,939.49	20,25,336.00
v)	Interest Accrued But Not Due	19,10,359.69	23,38,810.69
vi)	Member Welfare Scheme	-	-
vii)	Electricity & Water Charges Payable	3,45,000.00	3,39,688.00
viii)	Telephone Charges Payable	87,312.00	88,700.00
ix)	Conveyance Payable	4,21,970.00	3,93,300.00
x)	Audit Fees Payable	4,72,500.00	4,66,200.00
xi)	Other Liabilities	1,15,05,691.64	45,25,362.67
xii)	Contingent Prov. Against Standard Assets	2,67,06,064.33	2,36,54,531.80
xiii)	Special Prov. Against Standard Assets	26,89,800.00	1,23,17,000.00
xiv)	Prov. Against Recoverable from Ex. Staff	1,71,563.00	-
xv)	Prov. Gratuity and Leave Encashment	15,21,44,883.00	14,08,67,509.00
xvi)	Co-operative Education Fund Payable	50,000.00	50,000.00
xvii)	TDS Payable	1,30,10,112.00	1,25,83,514.00
xviii)	Bonus Payable	5,05,764.00	39,99,525.00
xix)	Provision for Income Tax	2,00,00,000.00	4,50,00,000.00
xx)	GST Payable	-	-
xxi)	CPF Payable	21,28,421.00	19,38,514.00
xxii)	ATM Reconciliation	-	-
xxiii)	Share Dividend	6,03,94,386.00	3,79,77,212.73
TOTAL		59,55,56,540.12	60,65,99,874.13
SCHEDULE 6-CASH & BALANCES WITH RESERVE BANK OF INDIA		AS ON(31.03.2024)	AS ON(31.03.2023)
l)	Cash In Hand	6,65,00,091.00	7,54,74,697.00
ii)	Balances with Reserve Bank of India	42,00,61,269.69	47,32,37,876.40
TOTAL		48,65,61,360.69	54,87,12,573.40
SCHEDULE 7- BALANCES WITH BANKS AND MONEY AT CALL & SHORT NOTICE		AS ON(31.03.2024)	AS ON(31.03.2023)
l)	Current Deposits	28,74,22,341.97	18,02,08,690.98
ii)	Saving Bank Deposits	4,68,301.00	4,51,030.46
iii)	Fixed Deposits	1,41,11,81,500.00	1,35,45,00,000.00
iv)	Money at call & short Notice	23,00,00,000.00	32,00,00,000.00
TOTAL		1,92,90,72,142.97	1,85,51,59,721.44

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

SCHEDULE TO BALANCE SHEET AS AT 31.03.2024

SCHEDULE 8- INVESTMENTS		AS ON(31.03.2024)	AS ON(31.03.2023)
i)	In Central and & State Government Securities	3,79,92,66,276.36	4,14,57,45,486.36
ii)	Other Approved Securities	-	-
iii)	Shares of Cooperative Institutions	4,950.00	4,950.00
iv)	Other Investments (Non SLR)	98,00,00,000.00	1,10,35,53,000.00
v)	Premium Prepaid on Government Securities	10,72,274.09	14,22,036.64
TOTAL		4,78,03,43,500.45	5,25,07,25,473.00
SCHEDULE 9- ADVANCES		AS ON(31.03.2024)	AS ON(31.03.2023)
i)	Over Draft (Against FDR, Property & Stock)	47,23,59,502.35	41,38,05,576.18
	Less: Provision for Non-performing Assets	(1,34,38,425.37)	(20,54,230.43)
	Net Over Draft (Against FDR, Property & Stock) I	45,89,21,076.98	41,17,51,345.75
ii)	Loans Secured by Tangible Assets	5,46,06,34,726.53	4,70,77,43,330.15
	Less: Provision for Non-performing Assets	(17,96,46,861.93)	(18,11,19,260.15)
	Net Loans Secured by Tangible Assets II	5,28,09,87,864.60	4,52,66,24,070.00
iii)	Loan Against Deposit III	24,47,35,846.00	24,18,61,160.50
iv)	Unsecured Loans	83,98,48,985.92	93,32,60,744.32
	Less: Provision for Non-performing Assets	(15,50,38,653.70)	(18,09,50,450.42)
	Net Unsecured Loans IV	68,48,10,332.22	75,23,10,293.90
TOTAL (I+II+III+IV)		6,66,94,55,119.80	5,93,25,46,870.15
SCHEDULE 10- FIXED ASSETS		AS ON(31.03.2024)	AS ON(31.03.2023)
i)	Premises	93,46,818.13	1,20,70,366.57
ii)	Land	3,58,53,060.00	2,45,57,060.00
iii)	Furniture & Fixtures	86,11,772.79	85,48,406.19
iv)	Arms & Ammunition	59,172.50	69,613.50
v)	Office Equipments	83,26,830.66	80,71,102.49
vi)	Electrical Fittings	24,44,585.31	27,76,025.13
vii)	Vehicles	26,59,374.47	21,51,262.00
viii)	Computers & Softwares	1,59,24,406.66	91,57,782.20
ix)	Capital Expenditure on Rented Premises	47,51,314.12	52,79,238.12
TOTAL		8,79,77,334.64	7,26,80,856.20
SCHEDULE 11 - OTHER ASSETS		AS ON(31.03.2024)	AS ON(31.03.2023)
i)	Inter- Office Adjustment (Net)	-	-
ii)	Interest Receivable on Investments	17,78,76,216.00	18,71,38,570.00
iii)	Interest Receivable on Standard Advances (As per Contra)	3,91,92,802.00	3,84,50,821.53
iv)	Interest Receivable on NPA (As per Contra)	25,19,07,196.58	24,07,80,966.50
v)	Staff Advance	7,73,287.00	7,63,365.00
vi)	Closing Stock (Stationery)	7,15,238.40	8,39,012.00
vii)	TDS Receivable	77,65,473.15	43,891.43
viii)	Income Tax Refund Receivable	29,911.00	29,911.00
ix)	Advance Tax & Self Assessment Tax	3,05,00,000.00	5,05,00,000.00
x)	Security Deposits	15,94,000.00	20,94,000.00
xi)	Deferred Tax Assets	3,30,00,000.00	3,37,00,000.00
xii)	Other Assets	14,44,575.77	18,97,323.84
xiii)	Prepaid Expenses	20,78,530.27	20,11,140.08
xiv)	GST Cash Ledger	9,70,711.00	12,21,764.00
xv)	GST Receivable	8,29,493.00	6,21,783.00
TOTAL		54,86,77,434.17	56,00,92,548.38

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

SCHEDULE 12 - CONTINGENT LIABILITIES	AS ON(31.03.2024)	AS ON(31.03.2023)
i) Claims against the bank not acknowledged as debts	-	-
ii) Liability for partly paid investments	-	-
ii) Guarantee given on behalf of constituents	31,10,320.00	56,86,266.00
iv) Acceptances, endorsements and other obligations	-	-
v) Other items for which the bank is contingently liable	8,66,00,101.75	8,15,64,971.87
TOTAL	8,97,10,421.75	8,72,51,237.87

SCHEDULE TO PROFIT AND LOSS A/C FOR THE PERIOD 01-04-2023 TO 31.03.2024

SCHEDULE 13 - INTEREST EARNED	AS ON(31.03.2024)	AS ON(31.03.2023)
i) Interest/Discount on Advances/ Bills	61,09,67,237.27	58,10,89,839.41
ii) Income on Investments	46,60,29,087.21	48,74,19,781.75
iii) Interest on Balances With Reserve Bank of India and Other Inter Bank Funds	-	-
iv) Other	-	-
TOTAL	1,07,69,96,324.48	1,06,85,09,621.16

SCHEDULE 14 - OTHER INCOME	AS ON(31.03.2024)	AS ON(31.03.2023)
i) Commission, Exchange and Brokerage	1,30,17,136.25	1,47,32,988.60
ii) Profit on Sale of Investments	1,79,97,890.00	-
Less: Loss on Sale of Investment	-	(2,85,000.00)
iii) Profit on revaluation of investments	-	-
Less: Loss on revaluation of Investments	-	-
iv) Profit on Sale of Land, Buildings and Other Assets	-	-
Less: Loss on Sale of Land, Buildings and Other Assets	6,68,281.14	(14,488.29)
v) Special Prov. For Standard Assets (COVID-19) Written Back	96,27,200.00	-
vi) Reversal of NPA Provision	1,60,00,000.00	-
vii) Miscellaneous Income	3,13,20,831.55	2,75,73,586.10
TOTAL	8,72,94,776.66	4,20,07,086.41

SCHEDULE 15- INTEREST EXPENDED	AS ON(31.03.2024)	AS ON(31.03.2023)
i) Interest on Deposit	70,53,41,305.94	65,41,89,961.83
ii) Interest on Balances With Reserve Bank of India and Other Inter-Bank Funds	-	-
iii) Other	-	-
TOTAL	70,53,41,305.94	65,41,89,961.83

SCHEDULE 16- OPERATING EXPENSES	AS ON(31.03.2024)	AS ON(31.03.2023)
i) Payments to and Provisions for Employees	17,23,17,317.37	16,41,81,670.00
ii) Rent, Taxes and Lighting	1,77,29,483.94	1,65,03,875.09
iii) Printing and Stationery	25,36,104.96	26,02,377.79
iv) Advertisement and Publicity	6,91,299.78	5,69,532.08
v) Depreciation on Bank's property	98,63,307.37	71,51,186.76
vi) Directors's Fees, Allowances and Expenses	64,94,996.72	56,86,198.10
vii) Auditors' Fee and Expenses (Including Concurrent Auditors)	18,50,250.00	16,77,822.64
viii) Law Charges	11,52,497.59	12,80,504.64
ix) Postages, Telegrams, Telephones, etc.	23,89,094.48	24,60,524.57
x) Repairs and Maintenance	1,26,79,379.72	1,09,73,069.00
xi) Insurance	2,03,15,968.68	1,90,21,443.34
xii) Other Expenditure	3,63,71,095.14	4,17,41,424.25
TOTAL	28,43,90,795.75	27,38,49,628.26

SCHEDULE 16A- LOSS DUE TO CYBER HACKING	AS ON(31.03.2024)	AS ON(31.03.2023)
i) Loss due to Cyber Hacking (Refer Note no 11 (f) of Notes to accounts.)	7,64,76,033.44	-
TOTAL	7,64,76,033.44	-

ADDITIONAL INFORMATION

Disclosure pursuant to Reserve Bank of India circular No. UBD.CO.BPD.(PCB) CIR No. 52/12.05.001/2013-14 dated 25th March 2014.

1. Capital to Risk Asset Ratio :	13.55% as on 31.03.2024	
2. Movement of CRAR		
CRAR AS ON 31.03.2024	CRAR AS ON 31.03.2023	INCREASE / (DECREASE)
13.55%	13.77%	(-1.60%)
3. Investments		
A	Book Value of Investments	Rs. 6,19,04,47,776.36
B	Face Value of Investments	Rs. 6,22,44,41,500.00
4. Advances against real estate		Rs. 4108.00 Lacs
5. Advances against shares & debentures.		Rs. NIL
6. Advances to directors, their relatives, companies/firm in which they are interested.		--NIL
7. Average cost of Deposits		5.57%
8. NPAs		
a) Gross NPA		Rs. 3,674.31 Lacs
b) Net NPA		Rs. (695.74) Lacs
9. Movement in provisions / Depreciation in Investments		
a) Movement in provision for NPAs (excluding provision on standard Assets)		
PARTICULARS	CURRENT YEAR (31.03.2024)	PREVIOUS YEAR (31.03.2023)
	(In Crores)	(In Crores)
Opening Balance	36.41	35.91
Add : Provision made during the year	--	0.50
Less : Written off	(1.60)	--
Closing Balance	34.81	36.41
b) Movement in Standard Assets provision		
PARTICULARS	CURRENT YEAR (31.03.2024)	PREVIOUS YEAR(31.03.2023)
	(In Crores)	(In Crores)
Opening Balance	2.36	2.10
Add/Less : Provision / (Reversed) during the year	0.31	0.26
Closing Balance	2.67	2.36
c) Movement of Special provision on standard Assets		
PARTICULARS	CURRENT YEAR (31.03.2024)	PREVIOUS YEAR (31.03.2023)
	(In Crores)	(In Crores)
Opening Balance	1.23	1.23
Add : Provision made during the year	--	--
Less : Amount Transfer to Profit & Loss Account	(0.96)	--
Closing Balance	0.27	1.23

10. **Profitability**

PARTICULARS		Current Year 31.03.2024	Previous Year 31.03.2023
(a)	Interest income as a percentage to working funds	7.56%	7.64%
(b)	Non interest income as a percentage to working funds	0.61%	0.30%
(c)	Operating profit as percentage to working funds	0.73%	1.10%
(d)	Return on Assets	0.67%	1.05%
(e)	Business (Deposits + Advances) per employee	11.57 Crores	10.98 Crores
(f)	Profit per employee	0.03 Crores	0.09 Crores

11. **Issuer Composition of Non SLR Investments.**

Rs. In Crores

Sr. No.	Issuer	Investment Grade	Extent Below Investment Grade Securities	Extent of 'Unrated' Securities	Extent of 'Unlisted' Securities
(1)	(2)	(3)	(4)	(5)	(6)
1.	PSUs	98.00	-	-	-
2.	FIs	-	-	-	-
3.	Nationalized Bank	-	-	-	-
4.	Other (Mutual Fund)	-	-	-	-
5.	Provision held towards depreciation	-	-	-	-
	Total	98.00	-	-	-

12. **Foreign Currency Assets & Liabilities : NIL**

13. **The Payment of Insurance premium to the Deposit Insurance and Credit Guarantee Corporation (DICGC) RS. 1,77,91,415.00 (Previous Year Rs. 1,75,00,889.00)**

Brief note on the deficiencies pointed out and improvements suggested by the Statutory Auditors in the Audit report for the financial year 2023-24

Statutory Auditors have submitted their report in two parts (A and B) along with Long Form Audit Report consisting three parts (I, II and III). Deficiencies pointed out and suggestions given for implementation are given below :

1. PART A - No deficiency reported
2. PART B - No deficiency reported
2. LONG FORM AUDIT REPORT

Part I- No deficiency reported except TDS has been deducted on conveyance reimbursement to directors which in his opinion is not warranted on reimbursement as these payments are not remuneratory in nature

Part II- No deficiency reported except there has been loss due to cyber hacking on April 19,20 and 21, 2023 resulting in the loss of Rs 7,64,76,033.44 from NEFT/RTGS account maintained with Reserve Bank of India. This incident has had a significant financial impact. The bank has hired CERTin empaneled auditor to conduct Cyber/forensic Audit to ascertain the exact reasons and compliance of RBI directions on cyber security framework. The bank has further invested substantially in installing software to beefup the system security.

Part III - Following observations were made :

No Major defects observed except certain discrepancies as indicated below :

- 1) The bank renews the overdraft accounts for five years and reviewed on yearly basis. In cases where the bank feels the need to review the account more frequently, the same are reviewed..
- 2) The bank should evolve a system where end use of funds is invariably monitored by the bank officials
- 3) In case of overdraft / CC accounts, there is manual control over marking of NPAs. The bank officials monitor all the overdraft and CC accounts to identify stressed accounts and mark them NPA .
- 4) It was observed that the valuation report of the property of NPA accounts has not been obtained by the bank after every 3 years. However bank has made 100% provision for NPA accounts..

Action by the Management Committee (Board of Directors)

The Board of Directors has noted the observation regarding TDS on conveyance reimbursement. TDS was deducted on the advice of Concurrent/Tax Auditor. This matter has been forwarded to other Tax Consultant/Auditors to seek clarification, Board will make an appropriate decision based on their suggestions..

Management has implemented remedial steps recommended by the forensic auditor. The Cyber Crime Police is investigating the hacking incident, and Rs 45.98 Lakh has been recovered, out of which Rs 31.19 Lakhs received in Financial Year 2024-25 through court orders.

Other observations are of general in nature and require continuous efforts to improve the bank's working system. The Audit Committee has been addressing these deficiencies and advising remedial actions for further improvements. Management would like to inform honorable members that some essential steps have already been initiated, and more necessary steps will be taken.

The detailed audit report would be available for members of the bank to read /review at the Head Office during working hours (10AM to 5PM) and at AGBM venue on 20.10.2024.

Shivdarshan Kr. Sharma
CEO
(On behalf of the Board of Directors)

PROFIT ALLOCATION PROPOSAL FOR 2023-2024

Profit	₹	3,96,04,934.36
Allocation		
Dividend @8%	₹	3,50,95,274.40
BDDR	₹	40,00,000.00
Welfare Fund	₹	5,09,659.96
	₹	3,96,04,934.36

**THE KANGRA CO-OPERATIVE BANK LTD.
FINANCIAL POSITION OF THE BANK DURING THE LAST FIVE YEARS**

	2019-20	2020-21	2021-22	2022-23	2023-24
Membership / सदस्य संख्या	44567	44614	43833	43610	43284
No. of Customer's / ग्राहक संख्या	149064	149523	145756	132343	120829

(In Crores) (करोड़ों में)

	2019-20	2020-21	2021-22	2022-23	2023-24
Share Money / शेयर धन	41.80	42.75	43.17	44.02	44.65
Reserves/Other funds / रिजर्वज	84.09	95.46	72.51	77.14	79.87
Deposits / जमा राशियां	1120.36	1199.50	1205.88	1240.17	1266.13
Loans/Advances / ऋण	616.91	608.18	577.37	629.67	701.76
Working Capital / कार्यशील पूंजी	1273.93	1364.36	1364.26	1397.91	1425.02
Net Profit / शुद्ध लाभ	15.35	9.09	12.21	14.64	9.48

Net NPA / शुद्ध एन.पी.ए.	2.26%	6.58%	3.58%	(-)0.60%	(-)1.06%
CRAR / कतर	12.88%	11.93%	14.08%	13.77%	13.55%

बैंक की शाखाएं

1. पहाड़ गंज : 'कांगड़ा भवन' 1916 चूना मण्डी पहाड़गंज, नई दिल्ली . 110055
मुख्य शाखा दूरभाष : 23585931, 23581103, 23588358
सर्विस ब्रांच 23582056
2. जगतपुरी : 73-ए, ब्लॉक-ए, जगतपुरी, दिल्ली . 110051
दूरभाष : 22431265, 22504903, 22505979
3. जनकपुरी : सी-29 कम्युनिटी सैन्टर, पंखा रोड, जनकपुरी, नई दिल्ली . 110058
दूरभाष : 25507006, 25507007, 25507008
4. रोहिणी : सावित्री चेंबर-1, पहला तल, ब्लॉक D, प्रशांत विहार मेन मार्किट, सैक्टर 14, रोहिणी, दिल्ली . 110085
दूरभाष : 27557114, 27557115, 27557116
5. गोविन्द पुरी : 59/4, के ब्लॉक कालकाजी, गोविन्दपुरी, नई दिल्ली . 110019
दूरभाष : 26238261, 26238262, 26238263
6. मयूर विहार : सी 4/17, आचार्य निकेतन, मयूर विहार, फेज १, नई दिल्ली . 110091
दूरभाष : 22759374, 22759378, 22759380
7. सन्तनगर बुराड़ी : 1, खुशाल कम्प्लैक्स, बी ब्लॉक, सन्तनगर बुराड़ी, दिल्ली . 110084
दूरभाष : 41604930, 43791938
8. पुल पहलादपुर : प्लॉट नं. बी-183, अपर ग्राउंड फ्लोर, एम.बी.रोड, पुल पहलादपुर, नई दिल्ली . 110044
दूरभाष : 26365235, 26365236, 26365237
9. भजनपुरा : प्लॉट नं. एफ-397, ग्राउंड फ्लोर, ब्लॉक एफ, खसरा नं. 103, खजूरी खास, वजीराबाद रोड, भजनपुरा, दिल्ली . 110094 दूरभाष : 22961350, 22961351, 22961352
10. उत्तम नगर : WZ-C-21-22, ग्राउंड फ्लोर, पाकेट ए, नजदीक ककरोला मोड़, पटेल गार्डन उत्तम नगर, दिल्ली . 110059 दूरभाष : 8448581357, 8448581358, 8448581359
11. रणजीत नगर : प्लॉट नं. 34/ 105, लोअर ग्राउंड फ्लोर, खसरा नं. 774/599/36, गांव खामपुर, रंजीत नगर, मेन पटेल नगर रोड, नई दिल्ली. 110008 दूरभाष : 46075997, 41435802
12. नांगलोई : प्लॉट नं. 19 प्रथम तल, खसरा नं. 36/20/1, राजेन्द्रा पार्क, सैक्टर 01, मेन रोहतक रोड़, नजदीक मैट्रो पिलर नं. 435 नांगलोई, नई दिल्ली. 110041 दूरभाष : 9599196929 - 30

नोट 1 : सभी शाखाओं का कार्य समय सुबह 10 बजे से सायं 5.30 बजे तक जिसमें पब्लिक के लिए समय सुबह 10 बजे से सायं 4.00 बजे तक (बिना किसी ब्रेक के)

Interest rates on Advances	CIBIL 750 & Above	CIBIL 600 to 749	CIBIL 500 to 599	Interest rates on Deposits	
1. Housing Loan	8.25 %	8.50%	9.00%	1. 46 days to 180 days	4.5%
2. House Renovation	9.00 %	9.25%	9.75%	2. 181 days to 364 days	6.00%
3. Transport Loan (0.5 % Less on Electric Vehicles)	9.25 %	9.50%	10.00%	3. 1 year to less than 2 years	7.25%
4. Business Loans (Against Property)	9.50 %	10.00%	10.50%	4. 2 yrs to less than 3 years	7.40%
5. Business Loans for MSME (Agst.Member Surety)	10.50 %	11.00%	11.50%	5. 3 yrs to less than 5 years	7.50%
6. General Loan (Agst.Member Surety Max. 5 Lacs)	13.00%	14.00%	15.00%	6. 5 years to 10 years	7.60%
7. Education Loan (Upto Rs. 20 Lakhs) (Above Rs. 20 Lakhs) Unsecured Loan upto 5 lacs (Agst.Member Surety) Above 5 Lacs (Agst Property or any other Security)	9.50% 10.00%			7. Saving Account	3.25%
				8. Saving A/c of Children Less Than 14 yrs of Age	3.50%
				9. Ladies Saving Account	3.50%
8. Domestic Consumer Durables	13.00%			10. Recurring Deposits - Same as FD Rates	
9. OD Limit	10.50% 10.00% 9.50%			Note : a) 0.5% additional interest will be given on single deposit of Rs. 15 Lakh and above for the period of one year and above	
a) Upto Rs. 50 lakhs				b) Sr. Citizens (60 years and above but below 80 years) will be given 0.5% additional interest on deposit for the period of 1 year and above	
b) Above Rs. 50 lakhs and upto Rs. 1 Crore				c) Super Sr. Citizen (80 years and above) will be given 1% additional interest on 1 year and above	
c) More than Rs. 1 Crore					

निदेशक मण्डल



श्री प्रताप चन्द चौहान
(डायरेक्टर)



श्रीमती पूजा शर्मा
(डायरेक्टर)



श्रीमती सुदेश ठाकुर
(डायरेक्टर)



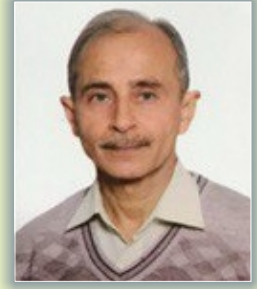
श्री सुखदेव शर्मा
(डायरेक्टर)



श्री सुरेश चन्द शर्मा
(डायरेक्टर)



श्री सुरेश पाराशर
(डायरेक्टर)



श्री प्रदीप कुमार शर्मा
(डायरेक्टर)



श्री रामपाल शर्मा
(प्रो. डायरेक्टर)



श्रीमती रवि किरण कटोच
(प्रो. डायरेक्टर)



श्री शिवदर्शन कुमार शर्मा
(मुख्य कार्यकारी अधिकारी)

List of Board Members

NAME	DESIGNATION	LOCAL ADDRESS	PHONE
Sh. Laxmi Dass	Chairman	Flat No. 236, Tower No. 6 Supreme Enclave, Mayur Vihar, Delhi 110091	9968279250 22755122 (Resi.) 25524505 (off.)
Sh. R. K. Sharma	Vice-Chairman	D-858, Type III, Sec-D, Mandir Marg, Gole Market, New Delhi 110 001	25500800 (Off.) 23368347(Resi) 8448418954
Sh. B. R. Sharma	Professional Director	B-17, Himkunj, Plot No. 8, Sector 14 Rohini, Delhi 110 085	9312223237, 9958677233 25534504 (Off.) 27565446(Resi.)
Sh. Attar Chand Parmar	Professional Director	B-702, Mahalaxmi Apartments, Plot No. 4, Sector 2, Dwarka, New Delhi - 110075	9810742649 25611041 (Off.) 25076163(Resi.)
Sh. Ashwani Kumar	Director	G338, 1st Floor, G Block, Preet Vihar Delhi - 110 092	9871128523
Sh. Jitender Sharma	Director	1/10749, Subhash Park, Naveen Shahdara Delhi 110 032	9971338889
Sh. Kashmir Singh Caplish	Director	H.No. 5256, Gali No. 115/4, B-Block Sant Nagar Burari, Delhi 110 084	9212790895 8700334463
Sh. Pratap Chand Chouhan	Director	C-85, Pandav Nagar, Patparganj Road Delhi 110 092	9891691996 7217610490
Smt. Sudesh Thakur	Director	H.No. D1/150, Mansa Ram Park, Dwarka Mor, Uttam Nagar, New Delhi 110 059	9873929407 9213981649
Sh. Sukh Dev Sharma	Director	23/768, DDA Colony, Kalkaji New Delhi 110 019	9810042103 8383992390
Sh. Suresh Parashar	Director	Pocket H-18/119, 120 Sector 7 Rohini, Delhi - 110 085	9650020607 9868261344
Sh. Suresh Chand Sharma	Director	C-32, Himkunj, Plot No. 8, Sector 14 Rohini, Delhi 110 085	8800594230 9958170978
Sh. Ajay Sharma	Director	K-51, Naveen Shahdara Delhi 110 032	8178429924
Sh. Chander Bhan	Director	Flat No. C1, Plot No. 31, A & B Pragati Enclave Gali no. 2, Sant Nagar Burari, Delhi - 110 084	9013463909
Sh. Gopal Bisht	Director	C-29, Chanakya Place, Part 1 New Delhi - 110 059	9953592357 8860415644
Mrs. Pooja Sharma	Director	B-50, T-2, B-Block, Dilshad Garden New Delhi-110 095	9818592245
Sh. Pardeep Kr. Sharma	Director	Block 36, House No. 28, Himmat Puri Mayur Vihar I, Delhi 110091	9953745215
Sh. Ram Pal Sharma	Prof. Director	165-B, 2nd Floor, Jeevan Nagar, Ashram New Delhi-110014	9868203269 9643060020 26344010(Resi.)
Mrs. Ravi Kiran Katoch	Prof. Director	C-609, Manchahat Apartments, Plot No. 42, Sector 10, Dwarka, New Delhi 110075	9818436756
Sh. Shivdarshan Kr. Sharma	CEO	21, Mitra Vihar, Pitampura New Delhi-110 034	9968070371

Service to community with smile through co-operatives